

ASX Release

Charter Hall Long WALE REIT Successful completion of entitlement offer

5 September 2019

Not for release to US wire services or distribution in the United States

Charter Hall WALE Limited
ACN 610 772 202
AFSL 486721

Responsible Entity of
Charter Hall Long WALE REIT

Level 20, No.1 Martin Place
Sydney NSW 2000
GPO Box 2704 Sydney NSW 2001

T +61 2 8651 9000
F +61 2 9221 4655

www.charterhall.com.au

Charter Hall WALE Limited as responsible entity of the Charter Hall Long WALE REIT (ASX:CLW) (the **REIT**) is pleased to announce the successful completion of its 1-for-13 accelerated non-renounceable entitlement offer (**Entitlement Offer**) announced on 16 August 2019.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed on 2 September 2019, raising approximately \$40.2 million¹. This follows the successful completion of the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) which raised approximately \$90.4 million and the institutional placement which raised \$130.0 million, taking the total equity raising to \$260.6 million.

Eligible retail securityholders took up approximately \$25.8 million¹ (including applications by retail securityholders who applied early and were allotted new securities on the same day as securities that were allotted under the Institutional Entitlement Offer), representing a participation rate of approximately 64%. The remaining approximately \$14.3 million¹ will be allocated to various institutional investors who sub-underwrote the Retail Entitlement Offer.

Allotment of new securities issued under the Retail Entitlement Offer will occur on 9 September 2019 with trading to commence on the ASX on a normal settlement basis on 10 September 2019. Holding statements will be despatched on 10 September 2019.

¹ Figures may not add due to rounding



Charter Hall Long WALE REIT (ASX: CLW)

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC). With over 28 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure.

Operating with prudence, we've carefully curated a more than \$34.6 billion diverse portfolio of over 840 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$6.5 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

Important notices

This announcement is not financial product or investment advice, a recommendation to acquire new securities or accounting, legal or tax advice. It does not constitute an invitation or offer to apply for securities. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate for their jurisdiction. The REIT is not licensed to provide financial product advice in respect of an investment in securities.

Not for Release or Distribution In the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be registered, under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

For further information, please contact

Avi Anger
Fund Manager
Charter Hall Long WALE REIT
T +61 2 8651 9111
avi.anger@charterhall.com.au

Kerri Leech
Head of Long WALE REIT Finance
Charter Hall
T +61 2 8651 9347
kerri.leech@charterhall.com.au

For investor enquiries, please contact

Philip Cheetham
Head of Listed Investor Relations
Charter Hall
T +61 2 8651 9214
philip.cheetham@charterhall.com.au

For media enquiries, please contact

Angus Booth
Head of External Affairs and Communications
Charter Hall
T +61 2 8651 9223
angus.booth@charterhall.com.au
